

Worksheet 2 Tax invoice and till slip

Fish/Chips

PO Box 123
0023 Germiston
Tel: (011) 093 4587

TAX INVOICE

1 FISH FILLET	R27,50
1 SMALL CHIPS	R16,90
<hr/>	
TOTAL	R44,40
VAT @ 14%	R6,22
TOTAL DUE	R50,62
TOTAL PAID	R55,00
CHANGE	R4,38

13/01/2017

Feel at home

PO Box 154
0023 Germiston
Tel: (011) 258 2698

TILL SLIP

1 kg Wheat flour	R14,76
250 mL Buttermilk	R8,76
Cauliflower 330 g #	R9,99
Milk full cream #	R13,99
2,5 L Coke	R17,70
<hr/>	
DUE VAT INCLUDED	R65,20
CASH	R70,00
CHANGE	R4,80
VAT @ 14%	11
ZERO RATED ITEMS #	11

03/02/2017

1. Study the tax invoice Mr Peas received above and answer the questions that follow:

1.1 State whether the following statement is True or False:

'The prices on this tax invoice are VAT inclusive.'

Justify your answer.

1.2 Show how the VAT is calculated to be R6,22.

1.3 Calculate the VAT inclusive price of the small chips.

(2)

(2)

(3)

[7]

2. Study the till slip above and answer the questions that follow:

2.1 Which items listed on the till slip are zero-rated?

2.2 What does it mean when items are zero-rated?

2.3 Calculate the total cost of the zero-rated items on this till slip.

2.4 Are the prices on this till slip VAT exclusive or VAT inclusive?

2.5 Show, with calculations, how the total of R65,20 was obtained.

2.6 Calculate the total VAT paid on the items bought.

2.7 Calculate the VAT paid on the cauliflower.

(1)

(1)

(2)

(1)

(3)

(4)

(1)

[13]

Worksheet total: 20 marks